GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:823
ANSWERED ON:26.07.2001
DEEMED PUBLIC LIMITED COMPANIES
UMMAREDDY VENKATESWARLU

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have abolished the concept of ` deemed public limited companies`;

(b) if so , the details thereof;

(c) whether the various Government offices are implementing the rules with regard to such abolition;

(d) if not, reasons therefor; and

(e) the steps proposed to be taken by the Government for speedy implementation of rules ?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AAFFAIRS AND SHIPPING (SHRI ARUN JAITLEY):

(a) and (b) : Yes Sir. Provisions of Section 43A of the Companies Act, 1956 which related to deemed public companies, are no longer applicable consequent to Companies (Amendment) Act,2000 which came into force with effect from 13.12.2000.

(c) and (d) : Yes Sir, No rules are required to be made for the subject matter under consideration.

(e): Does not arise in view of (c) above.